

Message Text

UNCLASSIFIED

PAGE 01 LAGOS 03075 111127Z
ACTION AF-10

INFO OCT-01 ISO-00 EB-08 /019 W
-----072978 121701Z /53

R 101527Z MAR 78
FM AMEMBASSY LAGOS
TO SECSTATE WASHDC 7074
INFO USDOC WASHDC

UNCLAS LAGOS 03075

E.O. 11652: N/A
TAGS: EINV, NI
SUBJECT: FMG REEMPHASIZES ROLE OF PRIVATE SECTOR INVESTMENT

REF: LAGOS 1912 (NOTAL)

REFTEL REPORTED THAT FMG BECOMING AWARE THAT IT CANNOT ALONE FUND NIGERIA'S DEVELOPMENT AND IS LOOKING INCREASINGLY TO PRIVATE INVESTMENT TO MAKE UP BALANCE. MORE EVIDENCE COMING IN WHICH SUPPORTS THIS OBSERVATION. FEDERAL COMMISSIONER FOR ECONOMIC DEVELOPMENT ADEWOYE, SPEAKING FOR SECOND-RANKING MEMBER OF SMC YAR ADUA BEFORE MANUFACTURERS ASSOCIATION OF NIGERIA, STATE THAT THE GOVERNMENT WANTS TO LIMITE ITS PARTICIPATION IN PRODUCTION ACTIVITIES TO OIL FEINING, BASIC IRON AND STEEL MAKING, AND WEAPONS MANUFACTURE. WHILE ADEWOYE CONCEDED THAT THE GOVERNMENT WOULD STILL INVOLVE ITSELF IN CRITICAL SECTORS THAT HAVE NOT ATTRACTED ENOUGH PRIVATE SECTOR INVESTMENT, E.G. PUQLP AND PAPER, CEMENT AND SUGAR, HE URGED THAT PRIVATE ENTREPRENEURS TAKE A MORE ACTIVE ROLE ESPECIALLY IN INDUSTRIES, E.G. MANUFACTURE OF VEHICLE SPARE PARTS, WHICH THE GOVERNMENT HAD NO INTENTION FUNDING.
EASUM

NOTE BY OCT: MESSAGE DELAYED IN TRANSMISSION.
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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, PRIVATE INVESTMENTS, INVESTMENTS, FOREIGN INVESTMENTS, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LAGOS03075
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Document Unique ID: 00
Drafter: n/a
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Expiration:
Film Number: D780110-1195
Format: TEL
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780383/aaaacsiv.tel
Line Count: 54
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: a6aaacc9-c288-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
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Reference: 78 LAGOS 1912
Retention: 0
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Status: NATIVE
Subject: FMG REEMPHASIZES ROLE OF PRIVATE SECTOR INVESTMENT
TAGS: EINV, NI
To: STATE
Type: TE
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